

## Health Net Sponsors American Veterans Disabled for Life Memorial Groundbreaking Ceremony to Be Held on Nov. 10 in Washington, D.C.

T Published: Tuesday, 9 Nov 2010 | 7:00 PM ET

RANCHO CORDOVA, Calif., Nov 09, 2010 (BUSINESS WIRE) -- Health Net Federal Services, LLC, part of the Government Contracts segment of Health Net, Inc.

(NYSE:HNT), is honored to take part in the official groundbreaking ceremony for the American Veterans Disabled for Life Memorial on Nov. 10, in Washington, D.C.

This historic milestone is a decades-long effort to recognize and honor more than 3 million living American Veterans with disabilities. Health Net was an early corporate sponsor of the fundraising efforts for the Memorial and continues to advocate for the health and well-being of all Veterans.

"Health Net is privileged to support the effort to build a national memorial for the heroic men and women whose lives were changed forever while serving their country," said Steven D. Tough, president, Government Programs, Health Net, Inc.

"We are honored to pay tribute to our country's Veterans with disabilities." The groundbreaking ceremony will include the participation of award-winning actor Gary Sinise, the Memorial's spokesperson, and Lois Pope and Arthur H.

Wilson, co-founders and chairman and president, respectively, of the Disabled Veterans' LIFE Memorial Foundation. The Memorial will be located on a 2.4-acre triangular site across from the U.S. Botanical Garden and in the shadow of the U.S. Capitol. Construction is scheduled to begin soon.

In an effort to raise the remaining \$3.7 million needed to begin construction, the United States Mint is donating \$10 from the sale of each 2010 American Veterans Disabled for Life Silver Dollar to support construction of the Memorial. The coin commemorates the service of the men and women who have honored their country with their selfless duty to defend the United States. To purchase a coin in honor of a Veteran or military service member, go to www.avdlm.org or http://tinyurl.com/24gq4qb.

About Health Net Health Net Federal Services, LLC, a subsidiary of Health Net, Inc., has a long history of providing cost-effective, quality managed health care programs for government agencies, including the Departments of Defense and Veterans Affairs.

As the managed care support contractor for the TRICARE North Region, Health Net provides health care services to nearly 3.0 million uniformed services beneficiaries, active and retired, and their families.

Health Net, Inc. is among the nation's largest publicly traded managed health care companies. Its mission is to help people be healthy, secure and comfortable. The company's health plans and government contracts subsidiaries provide health benefits to approximately 6.0 million individuals across the country through group, individual, Medicare, Medicaid and TRICARE and Veterans Affairs programs. Health Net's behavioral health subsidiary, MHN, provides mental health benefits to approximately 5.4 million individuals in all 50 states. The company's subsidiaries also offer managed health care products related to prescription drugs, and offer managed health care product coordination for multi-region employers and administrative services for medical groups and self-funded benefits programs.

For more information on Health Net, Inc., please visit the company's website at http://www.healthnet.com. For more information on Health Net Federal Services, please visit http://www.healthnetfederalservices.com/ or on Facebook.